

ORDINANCE FOR THE AMENDMENT AND RESTATEMENT OF RETIREMENT PLAN

WHEREAS, the Town of Stonington has established a defined benefit plan for eligible employees, the Town of Stonington Retirement Plan (“Plan”);

WHEREAS, the Town desires to amend and restate the Plan to generally cease eligibility for new hires, make certain other changes and make changes to bring the Plan in compliance with current laws and regulations;

WHEREAS, the Board of Selectmen intend to approve the amendment and restatement of the Plan at a subsequent meeting; and

WHEREAS, the Plan requires that any such amendment be approved by Town Meeting.

THEREFORE, BE IT RESOLVED

The Town of Stonington is adopting this ordinance effective September 15, 2013

Adopted: August 26, 2013